

Code of Conduct

Chapter 1. General Provisions

1. Objective

- This Code of Conduct [the “Code”] is a guideline for appropriate conduct and standards that all the officers and employees (“Employees”) shall observe in the workplace.

2. Coverage

- The Code shall apply to all Employees working within China and overseas. All Employees working abroad shall also observe all local laws and regulations in addition to the Code.
- If company regulations conflict with the Code, company regulations shall be revised to meet the standards of the Code.

3. The Operations of the Code

- Details of the Code will be separately provided as the Guidelines for Ethical Management.
- If the Code or the Business Ethics Guidelines are unclear, or if there are conflicting interpretations, Business Ethics Team shall be consulted. Business Ethics Team’s interpretation and decision on unclear and/or conflicting interpretations shall be final to be followed by all Employees.
- All Employees shall confirm that they understand the Code and submit a written pledge to observe the Code.

Chapter 2. Commitment to Our Customers

1. Customer Satisfaction

- We recognize that customer satisfaction is best achieved with supplying the highest quality products on time and we shall make our best efforts to achieve this goal.

- We recognize that customers are the foundation of our company [the “Company”]’s inspiration and development. Customer satisfaction shall be our top priority and basis of our decisions and actions.
- We shall preserve our customers’ interests and safety.

2. Improvement of Customer Value

- We commit ourselves to providing customers with material value and services based on the idea that our customers’ success leads to the Company’s success.
- We shall offer the best quality products and services at a reasonable price and actively take our customers’ suggestions into account.

Chapter 3. Respect for Shareholders

1. Maximizing Shareholders’ Value

- We shall seek to maximize the shareholders’ value in the Company through effective management and generating profits.
- We shall be transparent in releasing management and corporate information to our shareholders and investors, and building relationships based on mutual trust.

2. Observance of Financial Accounting Standards for Business Enterprise

- We shall record and manage all accounting documents under Chinese accounting standards.
- We shall provide the investors with business information in accordance with Articles of Association.

Chapter 4. Mutual Prosperity with Business Partners

1. Equal Opportunity

- We shall provide all eligible partner companies with equal opportunities for fair business transactions.
- We shall select our partner companies through fair competition and selection criteria.

2. Fair Business Practices

- We shall not abuse the Company's market position to compel unreasonable conducts or exercise undue influence.

3. Pursuance of Mutual Development

- We shall work to make a fair and transparent business practice with our partner companies based on mutual trust and cooperation.
- We shall encourage and support our partner companies' to set up their own business ethics.

Chapter 5. Social and National Responsibility

1. Observance of Domestic and International Laws

- As a member of the national and international community, we shall observe domestic and international laws and all common universal rules, regulations and norms.
- We shall observe the Domestic and Foreign Anti-Corruption Laws, International Anti-Corruption Conventions and Guidelines for Compliance with Anti-Corruption Laws' in performing business affairs inside and outside of China.
- We shall maintain a sound market system through fair competition based on high quality and technology products.
- We shall reject thoroughly any and all the irregularities interfering with a sound market system.

2. Contribution to Social and National development

- We shall contribute to the development of our national economy and the community through improving productivity, creating jobs, paying correct tax, etc.
- We shall fulfill our societal role and responsibility faithfully and assist the development of the local community.
- We shall work to preserve nature, maintain clean environment, and observe all relevant laws and regulations.

Chapter 6. Responsibility Towards Employees

1. Respect for Employees

- We shall recognize all Employees' inherent value and respect their individual rights and dignity.
- We shall create a work environment where all Employees feel dignity and pride in their work performance.
- To prevent sexual harassment and bullying within the workplace, we shall provide appropriate educational trainings for all Employees.

2. Equal Treatment

- We shall provide all Employees with an equal opportunity to develop their talents and allocate tasks impartially based on their capability.
- We shall not discriminate all Employees based on gender, nationality, religion, academic background, hometown, age and/or any other factors that are not related to their duty.

3. Human Resources Development

- We shall respect our Employees' autonomy and creativity and support their self-development.
- We shall establish a system necessary to carry out all Employees' duty and personal development and also provide an environment where it can be executed.

4. Safe Working Environment

- We shall make our best endeavor to prevent accidents at work and shall ensure all Employees work in a clean and safe working environment.
- We shall hold regular health and safety inspection of our facilities and provide regular safety trainings for all Employees in order to secure all Employee's safety at work.

Chapter 7. Employees' Basic Ethics

1. Basic Ethics

- All Employees shall conduct themselves in a professional and ethical manner with pride and dignity at all times.
- All Employees shall commit themselves to self-development through continuous effort and innovation.
- All Employees shall work to build faithful relationships among peers and employees of all levels through effective communication as well as to achieve a cooperative labor-management relationship.

2. Fulfillment of Duties

- All Employees shall carry out their duties based on all applicable rules and regulations as well as the Company's business policy.
- All Employees shall recognize their given authorities and responsibilities and make all decisions and actions in accordance with the Company's goals and the Code.
- All Employees shall actively cooperate with peers and related departments to maximize job performance.

3. Fair Performance of Duties

- All Employees shall carry out their duties justly to the best of their abilities. If they are given undefined duties, they shall adopt rational and reasonable judgment in carrying out those duties.
- All Employees shall not take any kinds of pecuniary interests with any parties if those interests would hinder the fairness of carrying out their duties.

- All employees shall not offer, promise, authorize or provide Economic Benefits to existing or future transaction counterparties, including Domestic or Foreign Government Employees, directly or through a third party, for the purpose of obtaining illicit or improper gains.
- All Employees are prohibited from any immoral, unethical or illegal action that damages the Company in employees' everyday life or in job-related situations.

4. Gifts and Pecuniary Transactions Among Employees

- All business gifts are prohibited except for those that are permitted by law and are socially accepted.
- Any pecuniary transactions such as lending or borrowing of money and providing or being provided with a payment guarantee for a loan among Employees are prohibited in principle. If an unavoidable situation arises, those transactions may be accepted to a limited extent and methods.

5. Prevention of Sexual Harassment and Bullying in the Workplace

- All Employees shall recognize illegality of sexual harassment and bullying at work, which discourage victims' working motivation and lower their productivity. All Employees shall not commit any acts which are bullied and sexually harassed in nature.
- All Employees shall put an effort to prevent infringing human rights. All Employees shall actively participate in prevention activities to eradicate sexual harassment and workplace bullying.

6. Protecting Company's Assets

- All Employees shall protect the Company's assets at all times and must not use the Company's property for personal interest.
- All Employees shall protect the Company's confidential information and document at all times. The Company's confidential information shall only be provided to the authorized personnel and under no circumstance, be disclosed to unauthorized parties.

7. Work Environment and Health and Safety Management

- All Employees shall try their best to maintain a safe and comfortable working

- environment and shall be responsible for preventing accidents at work.
- All Employees must comply with health and safety laws and regulations, and safety code.

Chapter 8. Respect and Protection of Human Rights

1. Respect for Human Rights

- Company and employees shall respect the dignity and human rights of its members as well as its suppliers, business partners, and all the interested parties in the community, and shall practice human rights management based on this principle.

2. Duties to Protect and Respect the Human Rights

- We set up strategies and policies of human rights management in order to respect the human rights of all the interested parties and to prevent any infringement, and share this with all the relevant parties. In particular, we try to protect the general principles of human rights including the following cases.
- We support and observe the basic principles of protection and respect of human rights implemented by relevant labor laws in each county, United Nations Universal Human Rights Declaration and its substantive guidelines, and the Fundamental Rights and Principles of the International Labor Organization Declarations.
- We prohibit any form of child labor and forced labor based on our support for United Nations Universal Human Rights Declaration.
- We give everyone a fair and equal chances not to be discriminated on the grounds of race, nationality, gender, educational background, religion, age, disability status, birth place, marital status, gender identity, and so on.
- We protect and observe motherhood and children and provide healthy and safe working conditions.
- We observe all the relevant labor laws, respect the autonomy in management of our suppliers and business partners, and try to spread human rights management to them.

3. Human Rights Due Diligence

- We take appropriate measures to establish the strategies and policies of human rights management including but not limited to the following.
- We evaluate the effect and risk on the human rights.

- We perform necessary due diligence to implement human rights management.

- We establish appropriate plans to listen to opinions of our members and all the interested parties.

- We take corrective measures and announce the result.

Chapter 9. Additional Provisions

1. Effective Date

- This Code of Conduct is enacted and effective from October 1, 2020.